KREC CONTINUING EDUCATION INFORMATION

(Please refer to 201 KAR 11:230)

LICENSEES WHO ARE REQUIRED TO COMPLETE CONTINUING EDUCATION:

- All Active Licensees, originally licensed in Kentucky after June 19, 1976 to the present time.
- **Reinstated Licensees.** (If you held a Kentucky license, allowed it to cancel, reinstated it, then you are **NOT** considered a first-time licensee. You will be required to meet the continuing education requirement by December 31 of the year you are reinstated.)

CONTINUING EDUCATION REQUIREMENTS:

- 6 hours of continuing education is required every calendar year.
- 3 hours of the 6 hours must be in an approved legal topic such as: agency, license law, contracts, fair housing, environmental law, anti-trust.
- The continuing education calendar year is January 1-December 31.
- The Kentucky Core Course is required once every four years, based on your birth date.

January, February, March birth dates:1999, 2003, 2007, etc.April, May, June birth dates:2000, 2004, 2008, etc.July, August, September birth dates:2001, 2005, 2009, etc.October, November, December birth dates:2002, 2006, 2010, etc.

If you have taken the Kentucky Core Course out of your designated year, then the next time to take the Core Course will be 4 years in the future.

WHAT IS THE KENTUCKY CORE COURSE?

It is a 6-hour continuing education class developed by the KREC, covering federal, state, and common laws relating to real estate. It is designed to keep licensees informed and updated on all aspects of real estate laws. The Commission will revise the course materials as changes to the Kentucky statues and regulations are made.

If it is your designated year to take the Core Course, no other continuing education class will suffice. At the beginning of each year, the KREC notifies every active licensee who is required to take the Core Course that calendar year.

Please do not call the KREC office to schedule your Core Course. Go to "KREC-Approved Core Course Providers and Schedule" on this web site for up-to-date information. Please register with the provider of your choice.

LICENSEES WHO ARE EXEMPT FROM CONTINUING EDUCATION:

- Licensees who were originally licensed prior to June 19, 1976, have grandfather status.
- First-time licensees. (Exempt only through December 31 of original year of licensure.)
- Individuals whose licenses are in escrow.

ESCROWED LICENSEES DESIRING ACTIVE STATUS:

- Take the mandatory Kentucky Core Course.
- If you have taken the Kentucky Core Course within the last four years, you are required to meet the current year's requirement of 6 hours of continuing education with 3 in law.
- NOTE: It is advisable to take the CE requirement the year you intend to transfer out of escrow status. Continuing education completed the previous calendar year cannot be used for the current year requirement. Again, the CE year is January 1 to December 31.
- For further details, go to "General Information" Section of this web site and click on "Forms, Contracts & Informational Documents", then click on document #204, "How to Activate Your Escrowed License".

OTHER INFORMATION:

- All providers and courses must be approved by the KREC.
- 48-hour and 96-hour broker courses are accepted for the yearly 6 hour/3 law continuing education requirement if it is NOT your year to complete the Kentucky Core Course. A course completion certificate or college transcript is required.
- Distance learning courses and providers must be ARELLO certified.
- "Ethics" and "Diversity" courses do not fulfill the law requirement.
- The KREC-Approved Continuing Education Providers are responsible for submitting an attendance roster for every class they conduct. It is not necessary for you to submit your completion certificate to our office, unless the Commission requests you to do so.

ACCEPTANCE OF OUT OF STATE CONTINUING EDUCATION

- KREC will accept some of the continuing education courses that have been approved by the <u>real estate</u> <u>regulatory agencies</u> from the following states: Alabama, Georgia, Missouri, Nebraska, North Carolina, Ohio, Oklahoma, Pennsylvania, South Carolina, South Dakota, Tennessee, West Virginia, Virginia. Iowa licensees should contact the KREC office for details. For further details, go to "General Information" Section of this web site and click on "Forms, Contracts & Information Documents", then click on document #602, Out-of-State Continuing Education Compliance Form.
- Continuing education courses from Indiana and Illinois are NOT accepted.
- Other states' specific license law courses (such as Ohio Core Law and Tennessee Core Law) are NOT accepted.
- Classes less than 3-hour duration are NOT accepted.
- General computer skills courses such as Windows, Words, Excel, Access, Palm Pilot, etc. are NOT accepted.
- General skills foreign language courses are NOT accepted.
- KREC reserves the right to verify and evaluate any course with the appropriate licensing agency and
 may request that you provide an outline of the course content. If any course is not acceptable, you will
 be notified.
- It is the licensee's responsibility to submit the course completion certificate for an out-of-state continuing education course within 14 days of course completion. Go to "General Information" Section of this web site and click on "Forms, Contracts, and Informational Documents." Download Document # 602 "Out of State Continuing Education Compliance Form".

FAIR WARNING: PENALTIES FOR NON-COMPLIANCE

If our records show you failed to complete the continuing education requirement by December 31, you will be notified and allowed to take the following corrective action:

- Correct any incorrect or incomplete records for the previous year by January 15.
- File the "Continuing Education Delinquency Plan" by February 15, which includes a \$200 penalty, and time allowance to complete the delinquent continuing education hours (June 15).
- If you choose to take no action to correct your records or pay the \$200 penalty, your license will be canceled effective February 15, and you will not be allowed to renew the license.

Additional penalties will be imposed if you do not comply with the requirements of the of the Delinquency Plan. These penalties may include an appearance before the Commission to explain your failure to comply, an additional penalty of \$500, and/or a 6-month suspension of your license.